

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2638 - SB 2493

April 6, 2022

SUMMARY OF BILL AS AMENDED (014411, 016484): Authorizes nonprofit organizations to submit an annual charitable gaming event application to the Secretary of State's office (SOS) within three calendar days after April 18, 2022, for events to be held from the period beginning July 1, 2022, and ending June 30, 2023.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 3-17-103, a nonprofit organization seeking to operate an annual charitable gaming event must submit an application to the SOS by January 31st of each year for an event period beginning July 1 of that calendar year and ending June 30 of the subsequent calendar year.
- The proposed legislation would provide three additional days for nonprofit organizations to file annual event applications with the SOS for events held prior to June 30, 2023.
- Upon filing an application, nonprofit organizations must submit a nonrefundable fee, pursuant to Tenn. Code Ann. § 3-17-104, with such fees reverting to the Division of Charitable Solicitations and Gaming.
- Pursuant to Tenn. Code Ann. § 3-17-104(c)(5), the nonrefundable fee required with an application is currently set at \$10.
- It is estimated any increase in applications filed during the additional three-day period will be minimal and will not result in a significant increase in revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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